

తెలంగాణ తెలంగాణ TELANGANA

S.No. 12977..... Date : 26/04/2022
Sold to : Vijay Kumar Vanparthi
S/o : Vanparthi Ramchander, R/o Hyd
For Whom:- M/s Rapidue Technologies Private Limited

P. Sandhya Rani
AH 223753
P. SANDHYA RANI
LICENSED STAMP VENDOR
L No : 16-04-019/2013
R L No: 16-04-025/2022
8-2-238, ROAD NO.1,
BANJARA HILLS, HYDERABAD-500 034
Cell: 8074691182

Memorandum of Understanding

This Memorandum of Understanding is made and executed on 26th of April 2022.


BY AND BETWEEN

- 1) **Rapidue Technologies Pvt. Ltd.** A company registered under companies Act 2013 having its registered office at Flat no. 401, Janardhan Plaza, Lumbini Enclave, Gachibowli Hyderabad - 500032, Telangana, INDIA (hereinafter referred to as **Recykal** which expression shall, unless repugnant to or inconsistent with the context or meaning thereof, be deemed to include its successors and permitted assigns); of the one part.

AND

- 2) **Sultan-ul-Uloom College of Pharmacy**, with address at "Mount Pleasant" 8-2-249 to 267, Road no 3, Banjara Hills, Hyderabad – 500034; which shall,




HONY. SECRETARY
Sultan-ul-Uloom Education Society
"Mount Pleasant", 8-2-249 TO 267, Road No:3,
Banjara Hills, Hyderabad-500 034.
T.S. India.

unless repugnant to or inconsistent with the context or meaning thereof, be deemed to include its successors and permitted assigns of the other part

Sultan-ul-Uloom College of Pharmacy and **Recykal** shall hereinafter be referred to individually as a “**Party**” and collectively as the “**Parties**”, as the case may be.

WHEREAS, **RECYKAL** is a well reputed and established organization engaged in the business of providing Waste Management Services (“**Service**”). **RECYKAL** connects various stakeholders with the use of digital technology solutions for each of these stakeholders and also overarching technology solutions that connect one with the other

WHEREAS “**Sultan-ul-Uloom College of Pharmacy**” wishes to on-board with **Recykal** its sustainability solution partner to enable the responsible disposal of dry recyclables during the period 26th April 2022 to 25th April 2025.

NOW THEREFORE, in consideration of the aforesaid and the mutual promises between the Parties under this Agreement, the Parties hereto agree as follows:


1. Now This MOU Witnessed as Under:

This is an agreement for a synergic alliance between “**Sultan-ul-Uloom College of Pharmacy**” and **Recykal** for the cause of recycling of Dry Waste as mentioned in Annexure to this MOU and to protect environment, conserve natural resources, inculcate the habit of source segregation among the citizens, recover & recycle the dry recyclables which is going to landfill & create a sustainable livelihood to the informal sectors.

2. Scope:

- **Recykal** will provide the sustainability solution through its digital technology platform ‘**Recykal**’ (here in after referred as ‘**Recykal**’) to **Sultan-ul-Uloom College of Pharmacy** for responsible disposal of recyclables.




HONY. SECRETARY
Sultan-ul-Uloom Education Society
"Mount Pleasant", 8-2-249 TO 267, Road No:3,
Banjara Hills, Hyderabad-500 034.
T.S. India.

- Pickup request for disposal of material will be generated on Recykal digital dashboard by **Sultan-ul-Uloom College of Pharmacy**. Required services will be fulfilled by Recykal and its associated partners
- While this agreement is in force, **Sultan-ul-Uloom College of Pharmacy** shall ensure that all the dry recyclables will be disposed only through Recykal or its associated partners
- Rates for recyclables will be displayed time to time on Recykal.
- **Sultan-ul-Uloom College of Pharmacy** will raise invoices of the value to be received against the disposal of recyclable.
- The sustainability certificate for responsible disposal through the Recykal will be provided and the same can be accessed on Recykal dashboard.
- **Sultan-ul-Uloom College of Pharmacy** is required to provide necessary entry and exit permissions included, but not restricted to gate-pass, other access formalities to use its space for loading of recyclable and man power movement during the time of pickup.

The Project shall be valid till 26th August 2025 and can be renewed for additional periods and quantities as per mutual agreement of **Sultan-ul-Uloom College of Pharmacy & RecyKal**

3. Indemnity:

Sultan-ul-Uloom College of Pharmacy shall be solely responsible for collection & storage of category wise recyclables in their premises. Recykal will share its expertise for segregation of this material.

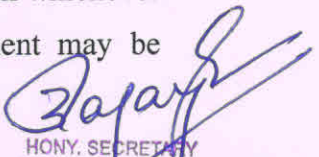
Recykal will take an initiative to conduct awareness drives with students in the College.

Both Parties further agree to indemnify and keep indemnified each other against all direct loss and damage which both the Parties may suffer as a result of any breach of this agreement by the either of the Parties.

Term:

This Agreement shall come into force from the date of signing and remain valid for a period of 36 months, including final payment & documentation whichever is earlier unless terminated earlier by the Parties. The Agreement may be




 HONY. SECRETARY
 Sultan-ul-Uloom Education Society
 "Mount Pleasant", 8-2-249 TO 267, Road No:3,
 Banjara Hills, Hyderabad-500 034,
 T.S. India.

extended for such further periods and quantities as may be agreed to by the parties

4. Termination:

This Agreement shall automatically terminate on the expiry of the period of

- (1) 36 months from the date of signing of this Agreement or completion of the project, including final payment & documentation, whichever is earlier as provided above unless extended by the Parties by mutual consent.
- (2) Parties may terminate the Agreement after giving a notice in writing of thirty (30) days to the other Party of its intention to terminate the Agreement.
- (3) In the event of any lapses in execution by **any party, the other party** shall have the right to terminate this agreement by giving a 30 days' notice to the defaulting party.

5. Amendment:

Any Amendment to this Agreement shall be valid and binding on the Parties only if it is made in writing and signed by duly authorized representatives of each Party.


6. Notices:

All notices and other communications shall be sent to the address of each Party set forth at the beginning of this agreement.

Resolution of Disputes:

- a) Any dispute or difference between the Parties out of or in connection with this Agreement, including the validity thereof shall at first instance be resolved amicably through negotiations or discussions between the Parties.
- b) If the dispute remains unresolved, then the same shall be taken up by the Heads of both the Parties and their duly authorized representatives who shall strive to resolve the dispute amicably.




HONY. SECRETARY
Sultan-ul-Uloom Education Society
"Mount Pleasant", B-2-249 TO 267, Road No:3,
Banjara Hills, Hyderabad-500 034.
T.S. India.

7. Governing Law and Jurisdiction:

This Agreement shall be governed and construed in accordance with the laws of India. Except as provided otherwise, the courts in Hyderabad shall have exclusive jurisdiction over any matter arising out of this Agreement.

8. Survival of Terms:

The clause on "Indemnity", "Dispute Resolution", "Governing Law and Jurisdiction" will survive the termination of this Agreement.

IN WITNESS WHEREOF, the Parties agree and acknowledge to the aforesaid terms and conditions of the Agreement.

**For and on behalf of Recykal
Rapidue Technologies Pvt. Ltd.**

Partner

(Sign & Stamp)



Name: Vijay Kumar Vanparthi

Designation: Chief Financial Officer

Witnesses:

1. B. Suresh Kumar
26/01/22
2. T. Bhasker Reddy

**For and on behalf of
Sultan-ul-Uloom College of
Pharmacy**

Customer

(Sign & Stamp)

HONY. SECRETARY
Sultan-ul-Uloom Education Society
"Mount Pleasant", 8-2-249 TO 267, Road No:3,
Banjara Hills, Hyderabad-500 034.
T.S. India.

Name: Zafar Javed

Designation: Honorary Secretary

Witnesses:

1. A. H. K.
2. V. Ashwani


Annexure:

S.No	Description	UOM
1	Books, Records and Mixed Paper	Kg
2	Newspaper	Kg
3	Mixed plastic	Kg
4	MS iron – Metal	Kg
5	SS – Metal	Kg
6	Aluminum – Metal	Kg
7	Tyers	Kg
8	Key boards, mouse	Kg
9	CRT monitor	Each
10	LCD monitor	Each
11	CPU all component	Each
13	CPU without Hard disk, SMPS	Each
14	UPS	Each
17	Mixed E-Waste	Kg
18	Mixed Cables	Kg
20	Damaged Chairs	Each
21	Battery	Kg
22	Cardboard	Kg
23	BP Carton	Kg
24	Shredded Paper	Kg

Note:

- The Quotation will be given at the time of each request raised for pickup.
- Rate are subject to the market fluctuations.
- Invoices shall be shared as the same day of pickup.




HONY. SECRETARY
Sultan-ul-Uloom Education Society
"Mount Pleasant", 8-2-249 TO 267, Road No:3,
Banjara Hills, Hyderabad-500 034.
T.S. India.

- Payment will be processed upon receiving the invoice for the pickup completed.

**For and on behalf of Recykal
Rapidue Technologies Pvt. Ltd.**

Partner-

(Sign & Stamp)



Name: Vijay Kumar Vanparthi

Designation: Chief Financial Officer

Witnesses:

3. B. Suresh Kumar
26/01/22

4. T. Bhasker Reddy

**For and on behalf of
Sultan-ul-Uloom College of
Pharmacy**

Customer

(Sign & Stamp)



HONY. SECRETARY
Sultan-ul-Uloom Education Society
"At Pleasant", 8-2-249 TO 267, Road No.3,
Banjara Hills, Hyderabad-500 034.
T.S. India.

Name: Zafar Javed

Designation: Honorary Secretary

Witnesses:

1. 

2. Vibha Asmani